

The Factors of Natural Rubber Price Fluctuation

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ABSTRACT

The NR (Nature Rubber) benchmark price __ SMR20 up from 1,819US\$/tone to 6,116US\$/tone since 1985 to the end of 2005, the price up from 3,572US\$/tone to 6,116US\$/tone during August of 2003 to the end of 2005, in this period create a biggest and highest wave of NR ' s price. All of the commercial material prices of the world up since 2003, in all kinds of commercial material, the complicated attribute material _ natural rubber absolutely not absent. The rubber industry of Taiwan is prosperous, the total production percentage of rubber industry in whole country manufactory is floating on the average of 1%, expect downward slightly in 1990. The total rubber production is 77,015,000,000 NT dollars on 2005, compare to 2004 it is negative growth 1.55% and is the first decline of contiguously growth since 2002. The total tire production upward 6% to 37,918,000,000 NT dollar, industrial and others rubber production negative growth 7.9% downward to 39,097,000,000, this two parts weight in the rubber industry, the tire is 49.2% of rubber industry, industrial and others rubber is 50.8% of rubber industry, the tire keep going growth. In July of 2005, the nature rubber price broke the historical price record in June of 1988 and the price is keep going up. The cruel oil is make the historical highest price and affect the price of synthetic rubber, in the commercial material market of the world is expect that all the material is in a serious shortage, the price maker is the material factory again, and the material factory were reluctant to sell due to anticipation of price keep going up, all of the rubber manufactories can not transfer the increasing cost to the product price it due to decrease the profit of rubber manufactories, for example, there have new cars demand in the market and improve the tire demand but still can not to make up the lose of material cost increase and due to decrease the profit of business. In Taiwan has not much any publish of rubber, only The Taiwan Rubber Production Association has magazine monthly, because the tire manufactories of Taiwan are limit to the interpreter skill to transfer the professional text books of overseas, almost no people to study the material of tire manufactory _ rubber, and can not to expect the fluctuation of rubber and to hedge the price up. The factors of rubber ' s price fluctuation is very complicated, I will introduce the rubber industry and discuss the relationship of supply , demand and price. It is appreciate the International Rubber Study Group supply the data from 1985 to 2005 monthly, at the end of this paper I will list all of factor of rubber price fluctuation as possible as I can, and hope has more people interested about this scope.

Keywords : NR ; SR ; SMR20

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