

A Study of The Association Among Director System, Information Disclosure and Audit Quality--An Empirical Evidence of Taiwan

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ABSTRACT

In the recent years, the Corporate Governance has become an important issue by the government and the company. Moreover, the director System is also an important link of the Corporate Governance, because the board of directors is the highest decision institution and can to oversee the director. Since the Procomp had broke, how to consolidate the corporate information disclosure and audit quality has become the focal point of the world. The purpose of this study is to explore the association among the director system, information disclosure and audit quality. 438 sample were selected from the listed companies in the Taiwan Stock Exchange Corporation in 91-92. Main findings include the following: The director system has a relationship with the information disclosure of the corporate. The scale of the board, the ratio of the stock held, the ratio of the independent director number and the independent supervisor number, and to set up the audit committee would to promote the corporate's information disclosure. And the ratio of the Pledged Shares held by the board and supervisors has a positive relationship with the information disclosure of the corporate. When the information disclosure of the corporate were to promote, the audit quality were also to heaved.

Keywords : Corporate Governance, Director System, Information Disclosure, Audit Quality

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