Environmental Policy under International Duopoly: the Comparation between Pigouvian Taxes and Quantitative Restriction

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ABSTRACT

ABSTRACT This paper discusses an international duopoly model that is related by asymmetric information, and demonstrates that how do government 's environmental policies affect foreign firm 's imports. We show: under Cournot competition, when quantity restriction is non-binding for high-cost domestic firm, foreign import will be higher than under Pigouvian taxes policy; when quantity restriction is binding for high-cost domestic firm, foreign import quantities are equalized under Pigouvian taxes policy. When there is asymmetric information on foreign firm, government 's environmental policies will not affect foreign firm 's import quantities. Under Bertrand competition, while quantity restriction is non-binding for high-cost domestic firm, foreign firm 's import quantities will be lower under Pigouvian taxes; while quantity restriction is binding for high-cost domestic firm, foreign import quantities are equalized under Pigouvian taxes.

Keywords: Pollution; Pigouvian taxes; Quantity restriction; Baysian-Nash equilibrium

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