

# 以不同企業生命週期角度探討企業財務政策關係

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## 摘要

本研究之目的是以企業生命週期角度探討台灣上市公司在投資、融資與股利間之相關性。本研究採用最小平方法作探討，其實證結果如下，企業在成長階段，投資政策與融資政策未呈現顯著交互影響關係。在成熟階段，股利政策對融資政策呈現負向交互關係。在衰退階段投資政策與融資政策未具負向交互關係，但投資政策對股利政策呈現正向交互關係。

關鍵詞：企業財務政策、企業生命週期

## 目錄

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