The Studies among Perceived Price, Perceived Quality, Perceived Risk and Purchasing Intention of Private Brand's Product

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ABSTRACT

In recent years, due to the competitions of retail industry in Taiwan became enormous, hypermarkets take private label brand into strategies to protect their profit and obtain competitive advantages. Therefore, the purpose of this study is to understand how hypermarket private brand strategy can affect the relationship between customer perceived price, perceived quality, perceived risk and purchase intention. A survey was conducted in Taiwan and Shanghai. On the one hand, we received 388 complete questionnaires in Taiwan, giving a 97% response rate, and 382 of them are useful. On the other hand, we received 360 complete questionnaires in Shanghai, giving a 90% response rate, and 356 of them are useful. The findings of this research indicate that: First, for consumers in Taiwan and Mainland China, higher perceived price will lead to higher perceived quality. Second, for consumers in Taiwan, higher perceived quality won 't lead to higher perceived risk; conversely, for consumers in mainland China, higher perceived quality will lead to higher perceived risk. Third, for consumers in both Taiwan and mainland China, higher perceived quality will lead to higher purchase intention. Fourth, In Taiwan, higher perceived risk have negative impact on purchase intention; conversely, in mainland China, higher perceived risk have positive impact on purchase intention. Fifth, In Taiwan, higher perceived price will lead to higher purchase intention; but in mainland China, higher perceived price won 't lead to higher purchase intention.

Keywords: Perceived Price、Perceived Quality、Perceived Risk、Purchasing Intention

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