

# 集團企業多角化與國際化對持續投資的影響

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## 摘要

本研究旨在探討集團企業的國際化與多角化裡，對於持續投資是否會有所影響；並且加入股權比例之干擾變數，探討股權比例是否會強化集團企業對於持續投資的選擇，經由相關文獻探討，本文得出四個假設，並且驗證其之間關係。本研究以中華徵信所2009年集團企業161家集團企業為樣本資料，子公司家數為957間；研究期間為2009到2011年共3年。本研究證實集團企業國際化程度越高，越傾向於持續投資。集團企業多角化程度越高越傾向於持續投資。股權比例會強化多角化程度傾向對持續投資的影響。

關鍵詞：集團企業、持續投資、國際化、多角化

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