

The Determinants of Capital Structure in Innovational Product Exploitation Stage of Multinational Corporations

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ABSTRACT

This paper analyzes the capital structure for the industry for innovation impact, and innovative products the market for the significant influence of foreign enterprises, with the international market, the trend of globalization and liberalization, the growth strategy for the enterprises are inseparable, then cited the importance of sound investment decision-making organization. That this article to evidence, what is the capital structure determinants of innovation and product development stage of innovation is a gap in the literature. What this study is to investigate the determinants of capital structure, innovative product development phase of the creative industries. This selected 280 listed electronic companies to empirical determinants of capital structure of innovative product development stage industry innovation The results of this study and confirmed that an optimal capital structure and operational efficiency of the operation, to understand the influence of these factors the innovation process.

Keywords : innovational products, capital structure, multinational corporations

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