總體經濟變數與共同基金流量之動態關聯探討：美國與台灣為例

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摘 要

本研究目的為探討共同基金流量(MFF)及總體經濟變數之長期與短期動態關聯。本文為考慮金融危機衝擊，總經變數裡包含美國與日本之工業生產指數(IPI)，利率(INT)，通貨膨脹率(IFL)，匯率(EXC)與失業率(UER)。共整合檢定結果顯示，MFF與總體經濟變數存在長期關係。此外，誤差修正模型結果指出，美台兩國投資者可依據過去MFF與總經變數的歷史數值資訊，以預測現今之共同基金流量。最後，金融危機對美國與台灣的共同基金流量造成了明顯衝擊。

關鍵詞：共同基金流量、總體經濟、共整合檢定、預測誤差修正模型

目錄

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