A Study on Privatization of State-run Enterprises -Taking F Business Organization As Example

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ABSTRACT

The business management models of state-run enterprises are pretty unique. However they have been playing an important and crucial role in the survival of the national citizens and the process of economical development in many countries, especially in the countries like ours, suffering from years of war and economical poverty. There is no doubt that the state-run enterprises assumed the responsibility of social stability and contributed their performance to economical growth in the years of 1950's and 1960's. Starting from 1980's, privatization has not only become international tendency, but stage function of the state-run enterprises has to be reviewed and concluded for no such necessity. For this reason, these enterprises have to be pleased to accept current fact and vice versa, the employees of these enterprises may have to view In view of lacking complete study on privatization planning although there have been some abstracted reviews, this study aims at providing thorough and concise planning on privatization with a single case and well structured model, based on literature review and study. This serious process is designed with sincere hope to benefit the policy of our privatization and the reference for those organizations that will be in charge of any privatization planning.

Privatization action started as of 1991 in ROC, and the Government has been criticized often by the public. Major criticism can be categorized into 3 aspects: monopolization of the state-run enterprises should not have been existed currently and would have to be eliminated for free market, stock release to the public is not actually privatization but industrialization is, and privatization is not sell the property at low value nor to privatize state-run firms under a single group rather than to the public. In order to respond to the criticism, this study has looked into these issues under separate assumptions. During the study process, quite a few mistakes or errors have been found, and need to be improved, or would jeopardize future planning and implementation of the existing state-run enterprises which could amount to more than 100. Thus, in the Chapter of "Study and Suggestion", the leaders of state-run enterprises, and the employees of the state-run enterprises for their rational thinking process and objective analysis.

Keywords: 民營化; 公營事業

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