ABSTRACT
In today's business environment, as competition intensifies and the pace of change accelerates, firms are forced to renew themselves by building skills and capabilities effectively and efficiently. The purpose of this paper is to develop an understanding of the effects of external venturing on explorative and exploitative learning. The sample are 278 information technology firms in Taiwan, date we're collected form the TEJ date base and financial report of firms. This study find that explorative learning has positive impact on organizational performance, that is, the more the mention patents a firm have, the higher it's performance.

Keywords : External Corporate Venturing、Explorative Learning、Exploitative Learning、Organizational Performance